

Date: - 24th August, 2020

To,

BSE Limited
Department of Corporate Services,
14th Floor, Phirize Jeejeehoy Towers,
Dalal Street, Mumbai – 400001

Sub: - Media release pertaining to work orders worth Rs. 101.95 crore.

Dear Sir/Madam(s),

Kindly find enclosed herewith the media release pertaining to work orders worth Rs 101.95 Crs for various institutional projects from various clients.

Requesting you to kindly take the above information on your record and acknowledge the same.

For and on behalf of the Board of the Directors of

Generic Engineering Construction and Projects Limited


Amritha
Company Secretary

Investor Release

Generic bags work orders worth Rs. 101.95 crore

Mumbai, August 24, 2020: Generic Engineering Construction and Projects Limited (“Generic”), has been awarded with new work orders worth Rs. 101.95 crore (excluding GST) for various institutional projects from various clients, which inter alia includes a project of Rs. 30 crore (excluding GST) for construction of school from Aditya Birla Group.

With receipt of above, the total current outstanding order book stands at Rs. 1,067.54 crore.

On the receipt of the orders, Mr. Manish Patel, Managing Director said, “We are delighted with our new work order wins, especially as it comes at a time when the entire construction and real estate sector are passing through very challenging times.

We are gradually scaling up our execution, post the graded lifting of lockdown, though shortage of labour remains a key constraint as of now. We expect the work to normalize in second half of this fiscal year. At the same time, to mitigate the issue of shortage of manpower, the company has started bidding for projects in the northern states of India, where the majority of labourers have migrated. We are also aggressively bidding for new projects, especially in the public sector, to build a robust order book, so that we can make up for the revenue lost during the lockdown, in the coming quarters.

Most of our clients have provided the necessary extension in timelines for the completion of projects under construction. The company is also in negotiation with clients for considering the escalation in project costs and making submissions for claiming the necessary compensation thereof. Also, major part of our order book constitutes of non-residential projects like warehousing, cold storages, factories etc. which have not been significantly impacted by the pandemic. Importantly, one of our major residential projects, includes the construction of staff quarters for Maharashtra State Police Housing & Welfare Corporation Limited, which is for self-consumption.

Despite the pandemic, the business opportunities in our operating region of MMR have remained promising and we expect the momentum of order inflow, especially in industrial, infrastructure and other sectors to continue. It is our continuous endeavour to add orders from existing and new clients, both in public and private sector and we are confident on further consolidating our order book.”

About Generic Engineering Construction and Projects Limited

Generic Engineering Construction & Projects Limited (Generic/the Company) is engaged in the construction of residential, industrial, commercial and Institutional buildings with presence in Navi Mumbai and Mumbai Metropolitan Region (MMR). Generic offers general contracting, design-build; engineering, procurement and construction (EPC); and project management consultancy (PMC) services. The company's forte lies in executing projects having a ticket size between ₹ 25 crore to ₹ 100 crore. The company has expertise in building data centres, hospitals, schools, all types of industrial and residential buildings. The company is a pioneer in building cold storages. The company has the highest market share of contracting business in the fastest growing market of Navi Mumbai, where the company has delivered more than 300 industrial buildings. The company also provides designing and engineering services for architecture, structural, electrical, mechanical, HVAC, plumbing and sewerage, fire protection, building management, and infrastructure works.

For more information please visit www.gecpl.com

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
 <p>Generic Engineering Construction and Projects Limited CIN No: L45100MH1994PLC082540 Email id: geninfo@gecpl.com.</p>	 <p>Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Mr. Shogun Jain / Mr. Parin Narichania Email id: shogun.jain@sgapl.net / parin.n@sgapl.net Tel No: +91 77383 77756 / +91 99300 25733</p>